



PRESS RELEASE

DEA CAPITAL JOINS BC PARTNERS IN THE ACQUISITION OF MIGROS TURK, TURKEY'S LARGEST RETAIL DISTRIBUTION CHAIN. DEA CAPITAL TO INVEST UP TO 175 MLN EURO

Milan, 14th February 2008 – DeA Capital has joined a consortium led by BC Partners and comprising Turkven Private Equity, that today signed an agreement with Koç Group (one of Turkey's largest financial conglomerates) to acquire its 50,83% stake in Migros Turk T.S.A., Turkey's largest retail distribution chain, listed on the Istanbul Stock Exchange at a price of 21.85 Turkish Lira per share, representing a market cap of 3.9 billion Turkish Lira (around 2.2 billion Euro).

BC Partners, a leading international private equity firm which, since its formation over twenty years ago, has invested in 66 acquisitions with a total enterprise value of 61 billion Euro, will control the acquisition vehicle.

Migros Turk T.S.A, founded in 1954, is the leading Turkish food retailer with a 22% share of the organized market at the end of 2006, and employs approximately 14,800 employees. Migros Turk currently runs more than 900 stores in Turkey with a total selling area of approximately 550k sqm, along with 16 stores in neighboring countries. 2006 Group turnover was 4.3bn Turkish Lira (2.5 billion Euro at current exchange rate).

Migros Turk T.S.A. is 50.8% owned by Koç Holding (the seller). The sale process is consistent with the Koç Group's strategy of focusing on only four core businesses. A formal bidding process took place involving major international private equity funds and sector players.

The acquisition of Migros Turk is considered attractive due to forecast growth rates of the Turkish economy and the increasing importance of organized retail grocery in the domestic market. Through new store openings, Migros Turk aims to:

- maintain and strengthen its leading position among supermarket chains
- strengthen its discount chain, and
- enter the hypermarkets segment

DeA Capital will initially invest 100 million Euro for a stake of around 18% in the vehicle that will acquire a 50.83% stake in Migros Turk and it will appoint a member of the Board of Directors. Depending on the outcome of the compulsory public tender offer Dea Capital's investment may increase up to 175 million Euro.

Paolo Ceretti, DeA Capital's CEO stated: *"This acquisition made with BC Partners, is consistent with DeA Capital's strategic focus on targets with leadership positions and strong growth prospects in the services sector and further confirms our company's ability to participate in large and complex transactions also in partnership with leading international private equity firms"*.

For further information please contact:

DeA Capital S.p.A - Investor Relations
Paolo Perrella - Anna Majocchi
Tel. +39 02 624 99 51
ir@deacapital.it
www.deacapital.it

Ad Hoc Communication Advisors - Ufficio Stampa
Mario Pellegatta – Sara Balzarotti
Tel. +39 02 7606741
sara.balzarotti@adhoccommunication.com

DeA Capital is a private equity investment company, listed on the Milan Stock Exchange. Around 58% of its share capital is held by De Agostini SpA, which acquired the majority stake during 2007, in order to make the company the vehicle for all the Group's private equity investments, both direct and via funds and funds of funds.

As of 30th September 2007, DeA Capital had a consolidated net equity of 862 million Euro and had finalized investments worth 463 million Euro.